

2005 Jr5 DRAFTING REQUEST

Bill

Received: **01/07/2005**

Received By: **rchampag**

Wanted: **Today**

Identical to LRB:

For: **Governor**

By/Representing: **Amy Kasper**

This file may be shown to any legislator: **NO**

Drafter: **rchampag**

May Contact:

Addl. Drafters:

Subject: **State Finance - bonding**

Extra Copies: **CMH**

Submit via email: **YES**

Requester's email: **Amy.Kasper@gov.state.wi.us**

Carbon copy (CC:) to:

Pre Topic:

No specific pre topic given

Topic:

Refunding public debt

Instructions:

Redraft 05-1503 for special session

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/?	rchampag 01/07/2005	jdye 01/07/2005		_____			State
/1			chaugen 01/07/2005	_____	mbarman 01/07/2005	mbarman 01/07/2005	

FE Sent For:

<END>

→ At
Intro.

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Carbon copy (CC:) to:

*CALL her at
261-6795 to
come get
jacketed bills*

Pre Topic:

No specific pre topic given

Topic:

Refunding public debt

for Senate

Instructions:

Redraft 05-1503 for special session

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/?	rchampag		<i>ch 1-7</i>	<i>ch 1-7 pdt</i>		<i>(circled)</i>	

FE Sent For:

<END>



State of Wisconsin
2005 - 2006 LEGISLATURE

Now

Jan SPECIAL SESSION
2005 BILL

LRB-1503/1

RAC:kjfrs

RAC

LRB-153111

RAC

-gencat

- 1 AN ACT *to amend* 20.866 (2) (xm) of the statutes; **relating to:** refunding public
2 debt that is used to finance tax-supported or self-amortizing facilities.

Analysis by the Legislative Reference Bureau

Currently, the state may contract public debt in an amount not to exceed \$440,000,000 to refund public debt used to finance tax-supported or self-amortizing facilities. The bill increases that amount to \$800,000,000.

For further information see the **state** fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

- 3 SECTION 1. 20.866 (2) (xm) of the statutes is amended to read:
4 20.866 (2) (xm) *Building commission; refunding tax-supported and*
5 *self-amortizing general obligation debt.* From the capital improvement fund, a sum
6 sufficient to refund the whole or any part of any unpaid indebtedness used to finance
7 tax-supported or self-amortizing facilities. In addition to the amount that may be
8 contracted under par. (xe), the state may contract public debt in an amount not to

BILL**SECTION 1**

1 exceed ~~\$440,000,000~~ \$800,000,000 for this purpose. Such indebtedness shall be
2 construed to include any premium and interest payable with respect thereto. Debt
3 incurred by this paragraph shall be repaid under the appropriations providing for
4 the retirement of public debt incurred for tax-supported and self-amortizing
5 facilities in proportional amounts to the purposes for which the debt was refinanced.
6 No moneys may be expended under this paragraph unless the true interest costs to
7 the state can be reduced by the expenditure.

8 (END)

Barman, Mike

From: Hanaman, Cathlene
Sent: Thursday, January 06, 2005 4:50 PM
To: Champagne, Rick
Cc: Barman, Mike
Subject: Special Session -1503

Rick,

As we discussed, just enter the drafts as (Jan 05) special session drafts, and the system is ready.

Amy will want a version for each house jacketed. She said the morning was fine. A PA should call her when they are ready, and she will send someone to fetch the goods. Her number is 261-6795.

I cc'ed Mike.

Thanks,
Cathlene